

TAG-Audit Newsletter

Issue 88 - June 2025

tagi.com | tag.global

Talal Abu-Ghazaleh & Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu-Ghazaleh organization (TAG.Global). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

IN THIS ISSUE



**Anti-Money Laundering and Counter-Financing of Terrorism -
Dr. Talal Abu-Ghazaleh – (Training and Awareness)** 2



From the United Nations to the United Nations 4



**IFRS Foundation Launches New E-learning Modules to Support
Implementation of ISSB Standards** 5



**IPSASB Proposes Aligning Materiality Definition Across the
Conceptual Framework and IPSAS Accounting Standards** 6

Anti-Money Laundering and Counter-Financing of Terrorism - Dr. Talal Abu-Ghazaleh – (Training and Awareness)

1. Who Should be Trained and Who is Responsible for it?

The regulations require that all ‘relevant employees’ (including partners) are made aware of MLTF law and are trained regularly to recognize and deal with transactions that may be related to MLTF, as well as to identify and report anything that gives grounds for suspicion. Thought should also be given to who else might need AML training.

A designated person should be made responsible for the detail of AML training. This could be the MLRO or a member of senior management. There should be a mechanism to ensure that relevant employees complete their AML training promptly.

Someone accused of a failure-to-disclose offence has a defense if:

- They did not know or suspect that someone was engaged in money laundering even though they should have; but
- Their employer had failed to provide them with the appropriate



training.

This defense— that the relevant employee did not receive the required AML training – is likely to put the business at risk of prosecution for a regulatory breach.

2. What Should be Included in the Training?

Training can be delivered in several different ways: face-to-face, self-study, e-learning, video presentations, or a combination of all of them.

The program itself should include:

- An explanation of the law within the context of the business’s own commercial activities;
- So-called ‘Red Flags’

of which relevant employees should be aware when conducting business, which would cover all aspects of the MLTF procedures, including CDD (for example those that might prompt doubts over the veracity of evidence provided) and SARs (for example what might prompt suspicion); and

- How to deal with transactions that might be related to MLTF (including how to use internal reporting systems), the business’s expectations of confidentiality, and how to avoid tipping off;
 - The relevant data protection requirements
- Training programs should

be tailored to each business area and cover the business' procedures so that relevant employees understand the MLTF risks posed by the specific services they provide and the types of clients they deal with, and so are able to appreciate, on a case-by-case basis, the approach they should be taking. Furthermore, businesses should aim to create an AML culture in which relevant employees are always alert to the risks of MLTF and habitually adopt a risk-based approach to CDD.

Records should be kept showing who has received training, the training received, and when training took place. These records should be used to inform when additional training is needed – e.g. when the MLTF risk of a specific business area changes, or

when the role of a relevant employee changes.

A system of tests, or some other way of confirming the effectiveness of the training, should be considered.

The overall objective of the training is not for relevant employees to develop specialist knowledge of criminal law. However, they should be able to apply a level of legal and business knowledge that would reasonably be expected of someone in their role and with their experience, particularly when deciding whether to make an internal SAR to the MLRO.

3. When Should Training be Completed?

Businesses need to make sure that new relevant employees are trained promptly.

The frequency of training events can be influenced by changes in legislation, regulation, professional guidance, case law and judicial findings (both domestic and international), the business' risk profile, procedures, and service lines.

It may not be necessary to repeat a complete training program regularly, but it may be appropriate to provide relevant employees with concise updates to help refresh and expand their knowledge and to remind them how important effective anti-money laundering work is.

In addition to training, businesses are encouraged to mount periodic MLTF awareness campaigns to keep relevant employees alert to individual and firm-wide responsibilities.

From the United Nations to the United Nations



Talal Abu-Ghazaaleh Charts Visionary Blueprint to Reform the UN

In an era defined by global uncertainty and conflicts, with pressing issues that require wisdom and unwavering will to tackle and steer towards the wellbeing of humanity, Transforming the United Nations by H.E. Dr. Talal Abu-Ghazaleh comes as a wake-up call to reform the global organisation and place it on the right track towards the future to which the new generation aspires.

Facing massive challenges, including climate change, rapid, almost uncontrolled technological advancement, and alarming geopolitical fractures, the United Nations stands at a crossroads. This book is a powerful and a masterful blueprint presenting a makeover of world's most important multilateral institution.

A seasoned UN insider, a global thought leader and knowledge worker, Dr. Talal Abu-Ghazaleh has historically made remarkable contributions to the UN's work that have been applauded by successive Secretaries-General. In this book, he harnesses his broad experience and deep insight drawn from decades of direct engagement in global development, digital transformation, and strategic governance to identify the nature, shape and scale of the envisaged change. The author's voice reflects a lifelong passion for serving humanity and his deep belief in the UN's founding ideals.

With clarity, depth, and a set of impressively actionable ideas, Abu-Ghazaleh lays out a bold vision for a new UN, to render it digitally enabled, and well-connected with the grassroots across the globe, ensuring them a say in its policymaking and a channel to freely reflect on its actions and programmes.

[Download](#)

IFRS Foundation Launches New E-learning Modules to Support Implementation of ISSB Standards

LONDON - The IFRS Foundation released new e-learning modules accessible through the IFRS Sustainability Knowledge Hub to support companies in getting started with understanding the Standards issued by the International Sustainability Standards Board (ISSB)—Introduction to IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures.

The four self-paced modules include a mixture of written and visual content and interactive knowledge checks, designed to build foundational knowledge of ISSB Standards. The modules are:

1. Introduction to the IFRS Sustainability Disclosure Standards;
2. Introduction to IFRS S1 General Sustainability-related Disclosures;
3. Introduction to IFRS S2 Climate-related Disclosures; and
4. Integrated sustainability disclosures and organizational considerations.

At the end of each module, users have the option to sit a short, multiple-choice exam

to receive a certificate of completion.

Available for free with an IFRS.org account, the e-learning modules serve as an introductory resource for companies beginning their preparation for sustainability-related disclosures and for any other stakeholders interested in learning more about ISSB Standards.

The e-learning modules are part of the IFRS Foundation's ongoing commitment to support the global adoption and implementation of ISSB Standards in response to market demand for practical tools.

Sue Lloyd, ISSB Vice-Chair, said:

The ISSB is committed to supporting companies as they implement our Standards. We understand the need for accessible, practical resources to help preparers understand

and apply IFRS S1 and IFRS S2. This e-learning course, along with our library of educational materials, will help equip individuals with the knowledge they need to understand our Standards and implement them effectively with the aim of providing decision-useful globally comparable sustainability-related information for investors.

Members of professional accounting bodies, when eligible, can earn CPD/CPE credits through the e-learning modules. Other courses can also be accessed to further develop understanding and expertise, such as the FSA Credential, the most advanced credential related to the ISSB Standards. This two-part exam helps you master the connection between sustainability and financial performance.

www.ifrs.org



IPSASB Proposes Aligning Materiality Definition Across the Conceptual Framework and IPSAS Accounting Standards

*Stakeholder Comments on IPSAS ED 93
Sought by July 14, 2025*

NEW YORK - The International Public Sector Accounting Standards Board (IPSASB) released the [IPSAS Exposure Draft \(ED\) 93, Definition of Material \(Amendments to IPSAS 1, IPSAS 3, and the Conceptual Framework\)](#) for public comment.

This ED seeks to provide more consistent guidance on materiality across the IPSASB's financial re-ported literature to assist entities in its application, and help them to develop clearer, more useful fi-nancial reports.

IPSAS ED 93 proposes aligning the definition of material between the Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities and IPSAS Standards by:

- Clarifying that an entity is required to consider the information needs of primary users instead of other users of GPFRs; and
- Aligning the definition of material in IPSAS 1, Presentation of Financial Statements, with Chapter 3: Qualitative Characteristics of the Conceptual Framework.

“Getting the definition of materiality right is critical because it affects what information is presented in public sector financial reports,” said Ian Carruthers, IPSASB Chair. “The clear and consistent defini-tion of material proposed in this ED will not only help entities with its application but will also provide a strong foundation for developing non-authoritative guidance on making materiality judgments in the second phase of this project.”



The IPSASB welcomes your views on the proposed standard and other matters raised for comment in this IPSAS ED. The comments received will help shape the final pronouncement.

To facilitate stakeholder engagement, this project will be undertaken in three distinct phases:

- Phase 1-Review the consistency of the definition of ‘material’ across the IPSASB financial reporting guidance and propose changes to achieve this. IPSAS ED 93 delivers this phase.
- Phase 2-Materiality in Financial Reporting: Develop non-authoritative guidance aligned with IFRS® Practice Statement 2, Making Materiality Judgments. This narrow-scope project will effi-ciently and promptly address constituents’ need for additional guidance on making materiality judg-ments when preparing financial statements in accordance with IPSAS.
- Phase 3-Materiality in Sustainability Reporting: Develop guidance on making materiality judgments when preparing sustainability reporting in accordance with IPSASB SRS. This phase will commence following the development of IPSASB SRS ED 1, Climate-related Disclosures.

www.ifac.org

PLUS III 7022

CPU: Intel® Core™ i7 1255U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 4500 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 5.1



JD516



PLUS III 5022

CPU: Intel® Core™ i5 1235U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 6000 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 4.2



JD416



PLUS II

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 256 GB SSD + + 512 GB HDD
GPU: Intel® UHD + Nvidia MX250, GDDR5 2GB
Screen: 15.6" FHD 1920*1080
Battery: 5000 mAh
Built in Camera: 1.0 MP
AX (wifi 6) BT 4.2



JD625



PLUS I

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 128 GB SSD + 1 TB HDD
GPU: Intel® UHD Graphics
Screen: 15.6" FHD IPS 1920*1080
Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4



JD599

UNI

صنع هذا المنتج بكل فخر في الأردن

CPU: Intel I5 1135G7
RAM: 8 GB DDR4
Storage: 256 GB SSD M.2 + 500 GB HDD
GPU: Intel® Iris®XE Graphics
Screen: Touch Panel 14.1" FHD, 1920*1080
Gifts: Fabric Sleeve Case

Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD490



PRO

CPU: Intel® Core i7 10th Generation 1065G7
RAM: 8 GB DDR4
Storage: 128 GB SSD + 512 GB SSD
GPU: Intel® Iris®Plus Graphics
Screen: 15.6" FHD IPS 1920*1080
Gifts: Fabric Sleeve Case

Battery: 7400 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD595



FLIP

CPU: Intel Core i5 8th Generation 8259U
RAM: 8 GB DDR4
Storage: 256 GB SSD
GPU: Intel® Iris® Plus Graphics 655
Screen: Touch Panel 14.1" FHD,
1920*1080 (10 point touch)
Gifts: Fabric Sleeve Case

Battery: 7000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.2

JD425



EDU

CPU: Intel® Core i3 10th Generation 1005G1
RAM: 4 GB DDR4
Storage: 128 GB SSD
GPU: Intel® UHD
Screen: 14" FHD, IPS 1920*1080
Gifts: Carry bag , USB mouse , Plastic cover

Battery: 4290 mAh
Built in Camera: 1.0 MP
5 GHz AC Bluetooth 4.2

JD310



UNI ©

CPU: Intel Celeron N4100
RAM: 4 GB LPDDR3
Storage: 256GB SSD + 64GB EMMC
GPU: Intel UHD Graphics 600
Screen: 14.1" FHD Resolution 1920*1080

Battery: 4800 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4

JD195



Special

CPU: MediaTek P60 Octa-Core
RAM: 6 GB
Storage: 128 GB
Android 11
SIM Card: Dual Nano SIM Card
 + TF Card
Camera Front: 16 MP
Camera Back: 20 MP

Screen: 6.52 inch screen with
 720*1600 HD+
Battery: 5900 mAh
Wi-Fi: AC- 5 G WIF
Bluetooth: 4.2
Charger: Type C charging Port
 with Fast Charge capability

Gifts: Screen Protector, Back Cover

JD150



Advanced



CPU: MediaTek Helio P60 Octa-Core
RAM: 6 GB
Storage: 128 GB
Android 10
SIM Card: Dual Nano SIM Card
Camera Front: 16 MP
Camera Back: 16 MP
Screen: 6.3 inch screen with
 1080*2280 FHD+

Battery: 4400 mAh
Wi-Fi: 5 G WIFI
Bluetooth: 5.0
Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD144

Plus

CPU: MediaTek Helio A25 Octa-Core
RAM: 4 GB
Storage: 128 GB
Android 10
SIM Card: Dual Nano SIM Card
 + TF Card
Camera Front: 8 MP
Camera Back: 16 MP

Screen: 6.55 inch screen with
 720*1600 HD+
Battery: 4500 mAh
Wi-Fi: 5 G WIFI
Bluetooth: 5.0
Charger: Type C charging Port
 Fast Charge capability

Gifts: Screen Protector, Back Cover

JD136



TAG-PHONE



CPU: MediaTek Helio P60 Octa-core
RAM: 6 GB
Storage: 64 GB
Android 10
SIM Card: Dual Nano SIM Card
Camera Front: 8 MP
Camera Back: 16 MP
Screen: 6.21 inch HD+
Battery: 4000 mAh

Wi-Fi: supports
Bluetooth: 4.2
Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD112